



## I. IMPORTANT NOTICE

- 1.1 本公司董事会、监事会及全体董事保证公告内容的真实性、准确性和完整性，不存在虚假记载、误导性陈述或者重大遗漏，并承担个别和连带的法律责任。
- 1.2 公司负责人和主管会计工作的负责人、会计机构负责人（会计主管人员）保证会计信息资料的真实性、准确性和完整性。
- 1.3 凡欲认购或申购的公司股票，请向深圳证券交易所指定的证券公司办理认购或申购手续，缴纳认购或申购款，并在规定时间内持认购或申购凭证到深圳证券交易所指定的地点办理登记手续。
- 1.4 凡欲认购或申购的公司股票，请向深圳证券交易所指定的证券公司办理认购或申购手续，缴纳认购或申购款，并在规定时间内持认购或申购凭证到深圳证券交易所指定的地点办理登记手续。

## II. GENERAL INFORMATION OF THE COMPANY

### 2.1 Major financial data

Unit: Yuan Currency: RMB

|               | 2019年12月31日       | 2018年12月31日       | 变动幅度 (%) |
|---------------|-------------------|-------------------|----------|
| 总资产           | 20,395,209,751.06 | 20,744,021,224.12 | -1.68    |
| 归属于上市公司股东的净资产 | 7,296,827,340.29  | 7,240,742,720.43  | 0.77     |

|                      | 2019年12月31日      | 2018年12月31日      | 变动幅度 (%) |
|----------------------|------------------|------------------|----------|
| 流动资产                 | 156,560,528.40   | 212,421,994.59   | -26.30   |
| 非流动资产                | 1,529,928,166.53 | 1,343,862,457.53 | 13.85    |
| 资产总计                 | 1,686,488,694.93 | 1,556,284,452.12 | 8.36     |
| 流动负债                 | 27,819,277.12    | 126,445,187.15   | -78.00   |
| 非流动负债                | 952,374.47       | 125,195,787.00   | -99.24   |
| 负债总计                 | 28,771,651.59    | 251,640,974.15   | -88.77   |
| 所有者权益                | 1,657,717,043.34 | 1,304,643,477.97 | 26.67    |
| 归属于母公司所有者权益          | 1,657,717,043.34 | 1,304,643,477.97 | 26.67    |
| 少数股东权益               | -                | -                | -        |
| 每股净资产 (RMB/share)    | 0.0094           | 0.0428           | -78.04   |
| 每股其他综合收益 (RMB/share) | 0.0094           | 0.0428           | -78.04   |

Non-recurring profit and loss items and amounts

Unit: Yuan Currency: RMB

| Item                              | Amount during the Reporting Period |
|-----------------------------------|------------------------------------|
| 1. Government grants              | 5,282,911.87                       |
| 2. Disposal of non-current assets | 2,000.00                           |
| 3. ...                            |                                    |
| 4. ...                            |                                    |
| 5. ...                            |                                    |
| 6. ...                            |                                    |
| 7. ...                            |                                    |
| 8. ...                            |                                    |
| 9. ...                            |                                    |
| 10. ...                           |                                    |
| 11. ...                           |                                    |

| Item   | Amount during<br>the Reporting<br>Period |
|--|--|
| 1. 2023年12月31日，公司总股本为26,866,902.65股，其中有限售条件股份为0股，无限售条件股份为26,866,902.65股。 | 24,082,753.76                            |
| 2. 2023年12月31日，公司总股本为26,866,902.65股，其中有限售条件股份为0股，无限售条件股份为26,866,902.65股。 |  |
| 3. 2023年12月31日，公司总股本为26,866,902.65股，其中有限售条件股份为0股，无限售条件股份为26,866,902.65股。 |  |
| 4. 2023年12月31日，公司总股本为26,866,902.65股，其中有限售条件股份为0股，无限售条件股份为26,866,902.65股。 |  |
| 5. 2023年12月31日，公司总股本为26,866,902.65股，其中有限售条件股份为0股，无限售条件股份为26,866,902.65股。 | -120,227.68                              |
| 6. 2023年12月31日，公司总股本为26,866,902.65股，其中有限售条件股份为0股，无限售条件股份为26,866,902.65股。 | -1,314,823.78                            |
| 7. 2023年12月31日，公司总股本为26,866,902.65股，其中有限售条件股份为0股，无限售条件股份为26,866,902.65股。 | -1,065,711.52                            |
| 8. 2023年12月31日，公司总股本为26,866,902.65股，其中有限售条件股份为0股，无限售条件股份为26,866,902.65股。 | <u>26,866,902.65</u>                     |

**2.2 Total number of shareholders and particulars of shareholdings of the top ten shareholders and the top ten shareholders with tradable shares (or shareholders not subject to selling restrictions) as at the end of the Reporting Period**

*Unit: Share*

|  |         |
|--|---------|
| 1. 2023年12月31日，公司总股本为26,866,902.65股，其中有限售条件股份为0股，无限售条件股份为26,866,902.65股。 | 214,808 |
|--|---------|

*Particulars of shareholdings of top ten shareholders*

| Name of shareholder<br>(Full name) | Number of<br>shares held at<br>the end of<br>the Reporting<br>Period |                  | Number of<br>shares held<br>subject to<br>selling<br>restrictions | Pledged or frozen   |             | Nature of<br>shareholder         |
|------------------------------------|--|------------------|---|---------------------|-------------|----------------------------------|
|                                    | Percentage<br>(%)  | Status of shares |   | Number of<br>shares |             |                                  |
| 中國農業銀行股份有限公司 中證500交易型開放式指數證券投資基金   | 533,390,000  | 18.07            | 0   | 0                   | 0           | 中國農業銀行股份有限公司                     |
| 上海大眾企業管理有限公司                       | 495,143,859  | 16.77            | 0   | 0                   | 476,500,000 | 上海大眾企業管理有限公司                     |
| 上海燃氣(集團)有限公司                       | 153,832,735  | 5.21             | 0   | 0                   | 0           | 上海燃氣(集團)有限公司                     |
| 林莊喜                                | 25,408,400   | 0.86             | 0   | 0                   | 0           | 林莊喜                              |
| 林澤華                                | 20,817,978   | 0.71             | 0   | 0                   | 0           | 林澤華                              |
| 林賢專                                | 13,189,105   | 0.45             | 0   | 0                   | 0           | 林賢專                              |
| 中央匯金資產管理有限責任公司                     | 11,370,700   | 0.39             | 0   | 0                   | 0           | 中央匯金資產管理有限責任公司                   |
| 徐新                                 | 10,208,412   | 0.35             | 0   | 0                   | 0           | 徐新                               |
| 蔡志雙                                | 10,188,898   | 0.35             | 0   | 0                   | 0           | 蔡志雙                              |
| 中國農業銀行股份有限公司 中證500交易型開放式指數證券投資基金   | 10,153,926   | 0.34             | 0   | 0                   | 0           | 中國農業銀行股份有限公司 中證500交易型開放式指數證券投資基金 |

\* for identification purposes only

*Shareholding of the top ten shareholders not subject to selling restrictions*

| Name of shareholders                | Number of tradable shares held without selling restrictions | Type and number of shares |             |
|-------------------------------------|---|---------------------------|-------------|
|                                     |   | Type                      | Number      |
| 中國農業銀行股份有限公司                        | 533,390,000   | 普通股                       | 533,390,000 |
| 上海大眾企業管理有限公司                        | 495,143,859   | 普通股                       | 495,143,859 |
| 上海燃氣(集團)有限公司                        | 153,832,735   | 普通股                       | 153,832,735 |
| 林莊喜                                 | 25,408,400  | 普通股                       | 25,408,400  |
| 林澤華                                 | 20,817,978  | 普通股                       | 20,817,978  |
| 林賢專                                 | 13,189,105  | 普通股                       | 13,189,105  |
| 中央匯金資產管理有限責任公司                      | 11,370,700  | 普通股                       | 11,370,700  |
| 徐新                                  | 10,208,412  | 普通股                       | 10,208,412  |
| 蔡志雙                                 | 10,188,898  | 普通股                       | 10,188,898  |
| 中國農業銀行股份有限公司<br>中證500交易型開放式指數證券投資基金 | 10,153,926  | 普通股                       | 10,153,926  |
| 中國農業銀行股份有限公司                        | 500   | 普通股                       | 500         |

《上市公司收購管理辦法》。

\* for identification purposes only

Explanation on the shareholdings of shareholders:

31 December 2018, the Company's shareholdings are as follows: (上海大眾企業管理有限公司) 38,179,000 shares, representing 18.06% of the total shares of 533,322,859 shares. (上海大眾企業管理有限公司) 495,143,859 shares, representing 93.14% of the total shares of 533,322,859 shares.

**2.3 Total number of shareholders of preference shares, shareholding of top ten shareholders of preference shares and shareholding of top ten shareholders of preference shares not subject to selling restrictions as at the end of the Reporting Period**

No preference shares were issued during the reporting period.  There are preference shares issued during the reporting period.

**III. SIGNIFICANT EVENTS**

**3.1 Details and reasons for material changes in major items of financial statements and financial indicators of the Company**

There are material changes in major items of financial statements and financial indicators of the Company.  There are no material changes in major items of financial statements and financial indicators of the Company.

2018 27,819,300, 98,625,900, 78%, (1) 65,310,000, 68,140,000 (2) 1,100, 500, 270, 500, 2017, 21,610,000, 19,880,000 (3) (上海)中心(有限合夥)\* (華人文化產業股權投資)

\* for identification purposes only







| Item   | Amount as at the end of the period | Amount as at the end of the period as a percentage of the total assets (%) | Amount as at the beginning of the period | Amount as at the beginning of the period as a percentage of the total assets (%) | Change in the amount as at the end of the period over the amount as at the beginning of the period of the period (%) | Remarks |
|--|------------------------------------|--|--|--|--|---------|
| 1. 2018<br>2. 2018<br>3. 2018<br>4. 2018<br>5. 2018<br>6. 2018<br>7. 2018<br>8. 2018<br>9. 2018<br>10. 2018<br>11. 2018<br>12. 2018<br>13. 2018<br>14. 2018<br>15. 2018<br>16. 2018<br>17. 2018<br>18. 2018<br>19. 2018<br>20. 2018<br>21. 2018<br>22. 2018<br>23. 2018<br>24. 2018<br>25. 2018<br>26. 2018<br>27. 2018<br>28. 2018<br>29. 2018<br>30. 2018<br>31. 2018<br>32. 2018<br>33. 2018<br>34. 2018<br>35. 2018<br>36. 2018<br>37. 2018<br>38. 2018<br>39. 2018<br>40. 2018<br>41. 2018<br>42. 2018<br>43. 2018<br>44. 2018<br>45. 2018<br>46. 2018<br>47. 2018<br>48. 2018<br>49. 2018<br>50. 2018<br>51. 2018<br>52. 2018<br>53. 2018<br>54. 2018<br>55. 2018<br>56. 2018<br>57. 2018<br>58. 2018<br>59. 2018<br>60. 2018<br>61. 2018<br>62. 2018<br>63. 2018<br>64. 2018<br>65. 2018<br>66. 2018<br>67. 2018<br>68. 2018<br>69. 2018<br>70. 2018<br>71. 2018<br>72. 2018<br>73. 2018<br>74. 2018<br>75. 2018<br>76. 2018<br>77. 2018<br>78. 2018<br>79. 2018<br>80. 2018<br>81. 2018<br>82. 2018<br>83. 2018<br>84. 2018<br>85. 2018<br>86. 2018<br>87. 2018<br>88. 2018<br>89. 2018<br>90. 2018<br>91. 2018<br>92. 2018<br>93. 2018<br>94. 2018<br>95. 2018<br>96. 2018<br>97. 2018<br>98. 2018<br>99. 2018<br>100. 2018 | 99,955,891.08                      | 0.49   | -  | -  | ▲ /  |         |
| 1. 2018<br>2. 2018<br>3. 2018<br>4. 2018<br>5. 2018<br>6. 2018<br>7. 2018<br>8. 2018<br>9. 2018<br>10. 2018<br>11. 2018<br>12. 2018<br>13. 2018<br>14. 2018<br>15. 2018<br>16. 2018<br>17. 2018<br>18. 2018<br>19. 2018<br>20. 2018<br>21. 2018<br>22. 2018<br>23. 2018<br>24. 2018<br>25. 2018<br>26. 2018<br>27. 2018<br>28. 2018<br>29. 2018<br>30. 2018<br>31. 2018<br>32. 2018<br>33. 2018<br>34. 2018<br>35. 2018<br>36. 2018<br>37. 2018<br>38. 2018<br>39. 2018<br>40. 2018<br>41. 2018<br>42. 2018<br>43. 2018<br>44. 2018<br>45. 2018<br>46. 2018<br>47. 2018<br>48. 2018<br>49. 2018<br>50. 2018<br>51. 2018<br>52. 2018<br>53. 2018<br>54. 2018<br>55. 2018<br>56. 2018<br>57. 2018<br>58. 2018<br>59. 2018<br>60. 2018<br>61. 2018<br>62. 2018<br>63. 2018<br>64. 2018<br>65. 2018<br>66. 2018<br>67. 2018<br>68. 2018<br>69. 2018<br>70. 2018<br>71. 2018<br>72. 2018<br>73. 2018<br>74. 2018<br>75. 2018<br>76. 2018<br>77. 2018<br>78. 2018<br>79. 2018<br>80. 2018<br>81. 2018<br>82. 2018<br>83. 2018<br>84. 2018<br>85. 2018<br>86. 2018<br>87. 2018<br>88. 2018<br>89. 2018<br>90. 2018<br>91. 2018<br>92. 2018<br>93. 2018<br>94. 2018<br>95. 2018<br>96. 2018<br>97. 2018<br>98. 2018<br>99. 2018<br>100. 2018 | -                                  | -  | 893,243,718.65                           | 4.31   | ▲ /  |         |

| Item                         | Amount as at the end of the period | Amount as at the end of the period as a percentage of the total assets (%) | Amount as at the beginning of the period | Amount as at the beginning of the period as a percentage of the total assets (%) | Change in the amount as at the end of the period over the amount as at the beginning of the period (%) | Remarks  |
|------------------------------|------------------------------------|--|--|--|--|--|
| 香港國際機場有限公司<br>香港國際機場有限公司     | 484,847,242.20                     | 2.38   | -  | -  | ▲/   | 2018年1月1日，香港國際機場有限公司為本公司之附屬公司。該公司於2018年1月1日之資產總額為484,847,242.20元。該公司於2018年1月1日之資產總額佔本公司於2018年1月1日之資產總額之2.38%。<br>2018年1月1日，香港國際機場有限公司為本公司之附屬公司。該公司於2018年1月1日之資產總額為484,847,242.20元。該公司於2018年1月1日之資產總額佔本公司於2018年1月1日之資產總額之2.38%。 |
| 中國國際航空股份有限公司<br>中國國際航空股份有限公司 | 1,173,542,882.59                   | 5.75   | 783,343,158.36                           | 3.78   | 49.81  | 中國國際航空股份有限公司為本公司之附屬公司。該公司於2018年1月1日之資產總額為1,173,542,882.59元。該公司於2018年1月1日之資產總額佔本公司於2018年1月1日之資產總額之5.75%。<br>中國國際航空股份有限公司為本公司之附屬公司。該公司於2017年12月31日之資產總額為783,343,158.36元。該公司於2017年12月31日之資產總額佔本公司於2017年12月31日之資產總額之3.78%。         |
| 中國國際航空集團有限公司<br>中國國際航空集團有限公司 | 10,227,102.83                      | 0.05   | 25,614,564.59                            | 0.12   | -60.07   | 中國國際航空集團有限公司為本公司之附屬公司。該公司於2018年1月1日之資產總額為10,227,102.83元。該公司於2018年1月1日之資產總額佔本公司於2018年1月1日之資產總額之0.05%。<br>中國國際航空集團有限公司為本公司之附屬公司。該公司於2017年12月31日之資產總額為25,614,564.59元。該公司於2017年12月31日之資產總額佔本公司於2017年12月31日之資產總額之0.12%。             |
| 中國國際航空集團有限公司<br>中國國際航空集團有限公司 | 50,701,241.92                      | 0.25   | 26,796,743.54                            | 0.13   | 89.21  | 中國國際航空集團有限公司為本公司之附屬公司。該公司於2018年1月1日之資產總額為50,701,241.92元。該公司於2018年1月1日之資產總額佔本公司於2018年1月1日之資產總額之0.25%。<br>中國國際航空集團有限公司為本公司之附屬公司。該公司於2017年12月31日之資產總額為26,796,743.54元。該公司於2017年12月31日之資產總額佔本公司於2017年12月31日之資產總額之0.13%。             |
| 中國國際航空集團有限公司<br>中國國際航空集團有限公司 | 784,132,791.64                     | 3.84   | 560,247,942.36                           | 2.70   | 39.96  | 中國國際航空集團有限公司為本公司之附屬公司。該公司於2018年1月1日之資產總額為784,132,791.64元。該公司於2018年1月1日之資產總額佔本公司於2018年1月1日之資產總額之3.84%。<br>中國國際航空集團有限公司為本公司之附屬公司。該公司於2017年12月31日之資產總額為560,247,942.36元。該公司於2017年12月31日之資產總額佔本公司於2017年12月31日之資產總額之2.70%。           |

\* for identification purposes only

| Item        | Amount as at the end of the period | Amount as at the end of the period as a percentage of the total assets (%) | Amount as at the beginning of the period | Amount as at the beginning of the period as a percentage of the total assets (%) | Change in the amount as at the end of the period over the amount as at the beginning of the period of the period (%) | Remarks  |
|-------------|------------------------------------|--|--|--|--|--|
| Net assets  | 916,705,377.60                     | 4.49   | 2,406,628,348.60                         | 11.60  | -61.91   | Decreased by 1,600 million yuan in 2018.   |
| Equity      | 1,590,749,349.39                   | 7.80   | 1,092,798,849.57                         | 5.27   | 45.57  | Increased by 500 million yuan.   |
| Liabilities | 110,662,189.80                     | 0.54   | 34,791,827.43                            | 0.17   | 218.07   | Increased by 22 billion yuan in 2018. The increase is mainly due to the increase in the amount of the loan from the parent company and other financial institutions. |

(Unit: Yuan)

| Item   | Reporting Period  | Corresponding period of the previous year | Percentage change in the amount at the end of the current period as compared to that of corresponding period of the previous year (%) | Remarks |
|--|-------------------|---|---|---------|
| 1. Total assets  | 85,608,385.12     | 60,751,114.08                             | 40.92   |         |
| 2. Total liabilities   | 127,265,314.55    | 32,257,037.94                             | 294.54  |         |
| 3. Total equity  | 3,258,684.67      | -365,469.36                               | -991.64   |         |
| 4. Total assets less total liabilities                                     | 19,423,073.45     | -570.00                                   | -3,407,656.75   |         |
| 5. Total assets less total liabilities less total equity                   | -1,017,138,601.24 | -558,272,763.48                           | 82.19   |         |
| 6. Total assets less total liabilities less total equity less total equity | -644,862,635.34   | 879,622,716.51                            | -173.31   |         |

**3.2 Progress and impact of significant events and the analysis on solutions**

\* (大眾(香港)國際有限公司),  
 \$ 5  
 \* (大眾(越南)國際有限公司),  
 2018-001 13 2018  
 2018  
 500  
 61.67% 18.33%  
 \* (上海大眾運行物流股份有  
 限公司) \* (上海大眾企業  
 管理有限公司) \* (上海怡陽園林綠化  
 有限公司),  
 2018-014 30 96 2018  
 20 2018.  
 17 2018, (大  
 眾(香港)國際有限公司) \$10,900,000 \* (大

**3.3 Undertakings that were not yet performed during the Reporting Period**

**3.4 Warning on any potential loss in accumulated net profit for the period from the beginning of the year to the end of the next reporting period or any material changes in accumulated net profit as compared with the corresponding period of the previous year and the reason(s) thereof**

27 2018

\* for identification purposes only

## IV. APPENDIX

### 4.1 Financial Statements

#### *Consolidated Balance Sheet*

31 December 2018

Continental (China) Finance Co., Ltd. (the Company) and its subsidiaries  
 (Continental Finance Group) (the Group)

Unit: Yuan Currency: RMB Type of audit: unaudited

| Item  | Balance as at the end of the period |                  |
|---|-------------------------------------|------------------|
| <b>Current assets:</b>                                |                                     |                  |
| Monetary funds  | 3,373,519,446.51                    | 5,131,980,979.06 |
| Accounts receivable                                   | 1,464,392,717.46                    | 21,178,307.92    |
| Other receivables                                     | 412,874,591.07                      | 306,649,164.25   |
| Prepaid expenses                                      | 25,580,602.55                       | 20,367,700.47    |
| Other current assets                                  |                                     |                  |
| Financial assets at fair value through profit or loss | 14,465.75                           | 23,173.97        |
| Derivatives   | 876,260.00                          | 9,021,405.00     |
| Other financial assets                                | 368,441,779.81                      | 332,044,419.60   |
| Investments in subsidiaries                           | 330,168,099.25                      | 314,589,902.63   |
| Investments in associates                             | 770,920,915.86                      | 656,929,815.38   |
| Investments in structured entities                    | 130,814,489.81                      | 226,364,443.22   |
| Other investments                                     | 6,877,603,368.07                    | 7,019,149,311.50 |

\* for identification purpose only



| Item                       | Balance as at<br>the end of<br>the period |                          |
|----------------------------|---|--------------------------|
| <b>Non-current assets:</b> |   |                          |
| Land and buildings         | 99,955,891.08                             | 137,506,500.00           |
| Plant and equipment        | 484,847,242.20                            | 893,243,718.65           |
| Intangible assets          | 1,609,355,592.82                          | 1,460,137,122.23         |
| Financial assets           | 5,578,576,177.06                          | 5,557,716,624.21         |
| Investments                | 62,201,285.41                             | 62,750,362.51            |
| Other non-current assets   | 3,822,212,537.43                          | 4,135,119,147.07         |
| Total non-current assets   | 1,173,542,882.59                          | 783,343,158.36           |
| Current assets             | 649,623,951.43                            | 655,970,532.07           |
| Cash and bank balances     | 1,311,712.51                              | 1,311,712.51             |
| Accounts receivable        | 3,108,089.14                              | 3,500,753.96             |
| Inventory                  | 32,672,908.11                             | 32,406,167.84            |
| Other current assets       | 198,113.21                                | 1,866,113.21             |
| Total current assets       | 13,517,606,382.99                         | 13,724,871,912.62        |
| <b>Total assets</b>        | <b>20,395,209,751.06</b>                  | <b>20,744,021,224.12</b> |



| Item                         | Balance as at<br>the end of<br>the period |                   |
|------------------------------|---|-------------------|
| <b>Shareholders' equity:</b> |   |                   |
| Capital                      | 2,952,434,675.00                          | 2,952,434,675.00  |
| Reserves                     |   |                   |
| Legal reserves               | 1,089,464,713.75                          | 1,098,572,385.87  |
| Surplus reserves             | 1,017,114,771.21                          | 1,105,843,340.14  |
| Other reserves               | 500,647,574.88                            | 500,173,309.33    |
| Minority interest            | 138,897.86                                | 345,313.74        |
| Total                        | 1,737,026,707.59                          | 1,583,373,696.35  |
| Liabilities                  | 7,296,827,340.29                          | 7,240,742,720.43  |
| Total                        | 1,134,235,108.96                          | 1,118,704,356.54  |
| Total                        | 8,431,062,449.25                          | 8,359,447,076.97  |
| Total                        | 20,395,209,751.06                         | 20,744,021,224.12 |

*Legal representative:*

**Yang Guoping**

*Person-in-charge of  
the accounting work:*

**Zhao Ruijun**

*Head of the accounting  
department:*

**Hu Jun**

**Balance Sheet of the Parent Company**

31 March 2018

.....\*

Unit: Yuan Currency: RMB Type of audit: unaudited

| Item                       | Balance as at the end of the period |                  |
|----------------------------|-------------------------------------|------------------|
| <b>Current assets:</b>     |                                     |                  |
| .....                      | 2,363,994,383.42                    | 3,612,712,887.98 |
| .....                      | 126,213,540.49                      | 2,337,040.23     |
| .....                      |                                     |                  |
| .....                      |                                     |                  |
| .....                      | 876,260.00                          | 9,021,405.00     |
| .....                      | 2,155,356,176.56                    | 1,300,805,464.27 |
| .....                      |                                     |                  |
| .....                      | 80,000,000.00                       | 4,102,349.91     |
| .....                      | 4,726,440,360.47                    | 4,928,979,147.39 |
| <b>Non-current assets:</b> |                                     |                  |
| .....                      |                                     | 69,227,344.47    |
| .....                      | 400,000,000.00                      |                  |
| .....                      | 7,795,369,398.64                    | 7,824,145,803.81 |
| .....                      | 40,670,406.70                       | 41,007,910.42    |
| .....                      | 1,994,673.04                        | 1,636,667.85     |
| .....                      | 75,719,828.09                       | 52,888,082.52    |
| .....                      |                                     |                  |
| .....                      | 2,167,895.63                        | 2,264,138.80     |

\* for identification purpose only

| Item                            | Balance as at<br>the end of<br>the period |                   |
|---------------------------------|---|-------------------|
|                                 | 8,315,922,202.10                          | 7,991,169,947.87  |
|                                 | <b>13,042,362,562.57</b>                  | 12,920,149,095.26 |
| <b>Current liabilities:</b>     |   |                   |
|                                 | <b>2,092,300,000.00</b>                   | 1,959,300,000.00  |
|                                 |   |                   |
|                                 | 675,000.00                                |                   |
|                                 | 4,237,252.66                              | 10,590,501.37     |
|                                 | -5,710,504.22                             | 2,771,308.02      |
|                                 | 47,397,491.66                             | 23,058,465.20     |
|                                 | 911,293.00                                | 911,293.00        |
|                                 | <b>2,000,991,537.28</b>                   | 827,690,382.49    |
|                                 |   | 1,599,674,660.50  |
|                                 | <b>1,009,978,355.63</b>                   | 1,009,978,355.63  |
|                                 | <b>5,150,780,426.01</b>                   | 5,433,974,966.21  |
| <b>Non-current liabilities:</b> |   |                   |
|                                 | <b>1,590,749,349.39</b>                   | 1,092,798,849.57  |
|                                 |   |                   |
|                                 | <b>2,389,892.73</b>                       | 1,198,369.36      |
|                                 | <b>1,593,139,242.12</b>                   | 1,093,997,218.93  |
|                                 | <b>6,743,919,668.13</b>                   | 6,527,972,185.14  |

| Item                         | Balance as at<br>the end of<br>the period |                          |
|------------------------------|---|--------------------------|
| <b>Shareholders' equity:</b> |   |                          |
| Paid-up capital              | 2,952,434,675.00                          | 2,952,434,675.00         |
| Reserves                     | 1,152,813,652.01                          | 1,161,947,119.70         |
| Minority interest            | 962,999,670.45                            | 1,012,152,115.13         |
| Total                        | 500,647,574.88                            | 500,173,309.33           |
| Total                        | 729,547,322.10                            | 765,469,690.96           |
| Total                        | 6,298,442,894.44                          | 6,392,176,910.12         |
| Total                        | <b>13,042,362,562.57</b>                  | <b>12,920,149,095.26</b> |

*Legal representative:*

**Yang Guoping**

*Person-in-charge of  
the accounting work:*

**Zhao Ruijun**

*Head of the accounting  
department:*

**Hu Jun**

**Consolidated Income Statement**

January to March 2018

合并利润表 (续) \*

Unit: Yuan Currency: RMB Type of audit: unaudited

| Item   | Amount for the period   | 2017<br>January to March |
|--|-------------------------|--------------------------|
| <b>1. Total operating revenue</b>                    | <b>1,558,748,409.00</b> | 1,369,543,546.15         |
| Operating revenue                                    | 1,529,928,166.53        | 1,343,862,457.53         |
| Other operating revenue                              | 28,820,242.47           | 25,681,088.62            |
| <b>2. Total operating costs</b>                      | <b>1,628,652,416.85</b> | 1,347,951,388.05         |
| Operating costs                                      | 1,371,277,050.12        | 1,202,685,775.77         |
| Cost of materials consumed                           | 1,000,000,000.00        | 850,000,000.00           |
| Manufacturing expenses                               | 8,987,771.63            | 9,913,446.71             |
| Other operating costs                                | 32,255,210.76           | 42,709,482.91            |
| Depreciation and amortization                        | 85,608,385.12           | 60,751,114.08            |
| Provision for doubtful accounts                      | 127,265,314.55          | 32,257,037.94            |
| Provision for impairment of financial assets         | 3,258,684.67            | -365,469.36              |
| Provision for impairment of non-current assets       | 19,423,073.45           | -570.00                  |
| Provision for impairment of equity investments       | (102,999,636.41)        | 145,697,292.52           |
| Provision for impairment of other non-current assets | 84,172,091.86           | 97,346,905.92            |
| Provision for impairment of other non-current assets | 1,008,188.63            | -1,762,475.67            |
| Other operating costs                                | 875,932.52              | 915,837.28               |

\* for identification purpose only

| Item   | Amount for<br>the period | Amount for<br>the period |
|--|--------------------------|--------------------------|
| <b>3. Operating profit (losses stated with “-”)</b>  | <b>54,402,823.16</b>     | 166,442,242.23           |
|  | <b>82,138.74</b>         | 71,628.34                |
|  | <b>200,366.42</b>        | 18,222.85                |
| <b>4. Total profit (total loss stated with “-”)</b>  | <b>54,284,595.48</b>     | 166,495,647.72           |
|  | <b>14,997,120.45</b>     | 20,359,219.69            |
| <b>5. Net profit (net loss stated with “-”)</b>      | <b>39,287,475.03</b>     | 146,136,428.03           |
| (1)  |                          |                          |
| 1.   | <b>39,287,475.03</b>     | 146,136,428.03           |
| (2)  |                          |                          |
| 1.   | <b>11,468,197.91</b>     | 19,691,240.88            |
| 2.   | <b>27,819,277.12</b>     | 126,445,187.15           |
| <b>6. Other comprehensive income after tax (net)</b> | <b>-89,209,238.36</b>    | 68,718,056.36            |
|  | <b>-90,236,139.75</b>    | 68,718,056.36            |
| (1)  | <b>470,750.00</b>        |                          |
| 1.   | <b>470,750.00</b>        |                          |
| (2)  | <b>-90,706,889.75</b>    | 68,718,056.36            |
| 1.   | <b>-74,053,815.64</b>    | 47,483,585.18            |
| 2.   | <b>-16,862,592.12</b>    | -1,953,841.21            |







| Item   | Amount for the period |                |
|--|-----------------------|----------------|
| <b>5. Other comprehensive income after tax (net)</b> | <b>-49,152,444.68</b> | 43,130,509.57  |
| (1)  |                       |                |
| 1.   |                       |                |
| 2.   |                       |                |
| (2)  | <b>-49,152,444.68</b> | 43,130,509.57  |
| 1.   | <b>-49,152,444.68</b> | 47,483,585.18  |
| 2.   |                       | -4,353,075.61  |
| 3.   |                       |                |
| 4.   |                       |                |
| 5.   |                       |                |
| 6.   |                       |                |
| <b>6. Total comprehensive income</b>                 | <b>-88,157,539.64</b> | 105,154,504.77 |
| <b>7. Earnings per share:</b>                        |                       |                |
| (1) (RMB/share)                                      | <b>-0.01</b>          | 0.02           |
| (2) (RMB/share)                                      | <b>-0.01</b>          | 0.02           |

Legal representative:

**Yang Guoping**

Person-in-charge of the accounting work:

**Zhao Ruijun**

Head of the accounting department:

**Hu Jun**



| Item  | Amount for<br>the period | 2019<br>2018     |
|---|--------------------------|------------------|
| <b>2. Cash flows generated from investing activities:</b> |                          |                  |
| 2.1 Cash flows generated from operating activities:       | 281,549,784.01           | 344,325,780.35   |
| 2.2 Cash flows generated from investing activities:       | 23,875,740.32            | 100,839,252.10   |
| 2.3 Cash flows generated from financing activities:       | 1,056,846.56             |                  |
| 2.4 Cash flows generated from other activities:           | 100,446,561.15           |                  |
| 2.5 Cash flows generated from other activities:           | 20,458,341.98            | 2,748,722,292.66 |
| 2.6 Cash flows generated from other activities:           | 427,387,274.02           | 3,193,887,325.11 |
| 2.7 Cash flows generated from other activities:           | 196,110,075.59           | 90,899,069.89    |
| 2.8 Cash flows generated from other activities:           | 1,183,568,557.47         | 1,069,687,212.75 |
| 2.9 Cash flows generated from other activities:           | 64,847,242.20            | 2,591,573,805.95 |
| 2.10 Cash flows generated from other activities:          | 1,444,525,875.26         | 3,752,160,088.59 |
| 2.11 Cash flows generated from other activities:          | -1,017,138,601.24        | -558,272,763.48  |
| <b>3. Cash flows generated from financing activities:</b> |                          |                  |
| 3.1 Cash flows generated from operating activities:       |                          | 176,421,169.45   |
| 3.2 Cash flows generated from investing activities:       | 1,394,642,464.00         | 935,399,525.86   |
| 3.3 Cash flows generated from financing activities:       | 500,000,000.00           | 499,375,000.00   |
| 3.4 Cash flows generated from other activities:           | 205,074,114.16           | 366,902.89       |
| 3.5 Cash flows generated from other activities:           | 2,099,716,578.16         | 1,611,562,598.20 |
| 3.6 Cash flows generated from other activities:           | 2,698,108,890.48         | 504,811,764.24   |
| 3.7 Cash flows generated from other activities:           | 43,526,875.22            | 30,163,576.57    |
| 3.8 Cash flows generated from other activities:           | 2,943,447.80             | 196,964,540.88   |
| 3.9 Cash flows generated from other activities:           | 2,744,579,213.50         | 731,939,881.69   |
| 3.10 Cash flows generated from other activities:          | -644,862,635.34          | 879,622,716.51   |

| Item  | Amount for the period |                  |
|---|-----------------------|------------------|
| 4. Effect of foreign exchange rate changes on cash and cash equivalents | -52,910,076.20        | 2,489,690.81     |
| 5. Net increase in cash and cash equivalents                            | -1,558,350,784.38     | 536,261,638.43   |
|   | 4,912,842,842.20      | 3,258,732,920.83 |
| 6. Balance of cash and cash equivalents at the end of the period        | 3,354,492,057.82      | 3,794,994,559.26 |

*Legal representative:*

**Yang Guoping**

*Person-in-charge of the accounting work:*

**Zhao Ruijun**

*Head of the accounting department:*

**Hu Jun**

**Statement of Cash Flows of the Parent Company**  
**January to March 2018**

现金流量表 (续) \*

Unit: Yuan Currency: RMB Type of audit: unaudited

| Item   | Amount for the period | 2018年1-3月        |
|--|-----------------------|------------------|
| <b>1. Cash flow from operating activities:</b> |                       |                  |
| 经营活动产生的现金流量净额                                  | 1,364,183.76          | 900,000.00       |
| 销售商品、提供劳务收到的现金                                 | 1,546,252.66          | 8,544,183.69     |
| 收到的税费返还  | 2,910,436.42          | 9,444,183.69     |
| 收到其他与经营活动有关的现金                                 | 9,903,094.57          | 9,202,137.12     |
| 购买商品、接受劳务支付的现金                                 | 1,847,280.37          | 6,211,450.33     |
| 支付给职工以及为职工支付的现金                                | 11,584,687.03         | 11,909,978.34    |
| 支付的各项税费  | 23,335,061.97         | 27,323,565.79    |
| 支付其他与经营活动有关的现金                                 | -20,424,625.55        | -17,879,382.10   |
| <b>2. Cash flow from investing activities:</b> |                       |                  |
| 投资支付的现金  | 405,577,950.92        | 27,092,714.00    |
| 取得投资收益收到的现金                                    | 13,000,025.77         | 14,456,196.75    |
| 处置固定资产、无形资产和其他长期资产收回的现金净额                      | 102,500,000.00        |                  |
| 处置子公司及其他营业单位收到的现金净额                            |                       | 1,210,259,190.00 |
| 收到其他与投资活动有关的现金                                 | 521,077,976.69        | 1,251,808,100.75 |
| 支付其他与投资活动有关的现金                                 | 25,615,006.81         | 6,597,167.08     |
| 购建固定资产、无形资产和其他长期资产支付的现金                        | 668,480,621.06        | 813,503,200.00   |
| 取得子公司及其他营业单位支付的现金净额                            |                       | 1,280,118,790.00 |
| 支付其他与筹资活动有关的现金                                 | 694,095,627.87        | 2,100,219,157.08 |
| 筹资活动产生的现金流量净额                                  | -173,017,651.18       | -848,411,056.33  |

\* for identification purpose only

